

**LOUISIANA COMMITTEE FOR ECONOMIC DEVELOPMENT, INC.**  
**COMPILED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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# Latuso and Johnson CPA, LLC

*Certified Public Accountants*

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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Louisiana Committee for Economic Development, Inc  
Baton Rouge, LA

We have compiled the accompanying statement of financial position of Louisiana Committee for Economic Development, Inc (a non-profit) as of December 31, 2011, and the related statement of activities and statement of cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Latuso & Johnson, CPA, LLC  
December 14, 2012

**LOUISIANA COMMITTEE FOR ECONOMIC DEVELOPMENT, INC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2011**

**ASSETS**

	<u>Unrestricted</u>
<b>Current Assets:</b>	
Cash and Cash Equivalents	\$ 92
	<hr/>
Total Current Assets	92
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Total Assets	\$ <u>92</u>

**NET ASSETS**

<b>Net Assets:</b>	
Unrestricted	\$ 92
Total Net Assets	<u>92</u>
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Total Liabilities and Net Assets	\$ <u>92</u>

**LOUISIANA COMMITTEE FOR ECONOMIC DEVELOPMENT, INC**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Unrestricted</u>
<b>Support and Revenue:</b>	
Support:	
Federal Grants	\$ 51,910
State Grants	51,910
Contributions From Affiliate	200
Total Support	<u>104,020</u>
 <b>Expenses:</b>	
Program Services	
Trade Show Expenses	103,820
Management and General Expenses	108
Total Expenses	<u>103,928</u>
 Change in Net Assets	92
 <b>Net Assets, End of Year</b>	 \$ <u><u>92</u></u>

**LOUISIANA COMMITTEE FOR ECONOMIC DEVELOPMENT, INC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Cash Flows From Operating Activities:**

Change in Net Assets	\$ 92
Adjustments to Reconcile Change in Net Assets to	<u>-</u>

Net Cash Provided by Operating Activities	92
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**Cash Flows From Investing Activities:**

Net Cash Provided by (Used in) Investing Activities	<u>-</u>
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**Cash Flows From Financing Activities:**

Net Cash Provided by Financing Activities	<u>-</u>
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Net Increase in Cash and Cash Equivalents	92
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Cash and Cash Equivalents - Beginning of Year	<u>-</u>
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Cash and Cash Equivalents - End of Year	\$ <u><u>92</u></u>
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